



NEWSLETTER

Quarter 1 | 2021

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Message From The President

During the last few weeks of the year, we're usually focused on what's to come – all the new habits we're going to create, the goals we're going to achieve, and the workouts we're going to do in the new year. With New Year's resolutions on everyone's minds, you may be thinking about how you can spend less and save more in the coming year. Here are some easy ways we can assist you in getting on a money-saving track all the way through 2021, and beyond.

There's no one-size-fits-all solution when it comes to high-interest debt, which is most commonly associated with credit card bills. Consider letting us help you get on the right track with a Personal Consolidation Loan.

There are a number of potential benefits to refinancing your car, truck, motorcycle, RV, or other vehicle. Depending on your situation, refinancing can get you a better interest rate, lower your monthly payments, and/or change the duration of the loan to better suit your needs, lifestyle, and budget.

Crush Your 2021 Fitness Goals On A Budget

Feeling motivated to crush those new fitness goals but worried about breaking the bank? We've got you covered! Getting in shape doesn't have to cost you anything at all. Did you know that there are a bunch of free resources out there on Pinterest, YouTube, and Instagram? Look for exercises that require no weights. Believe it or not, bodyweight exercises are still extremely effective. Yoga is a great way to get your body moving. It can help improve flexibility and balance while simultaneously boosting your mood. As the weather gets warmer, get outside and move! Find biking, hiking, and walking trails in your area.

IT'S EASY TO GO FROM "HO-HO-HO TO OWE-OWE-OWE"

If holiday merrymaking has your budget in a bind, you're not alone. Holiday expenses can add up fast and before you know it, the Christmas greetings that filled your mailbox in December are replaced by January's bills. If there's too much month at the end of your money and you're searching for solutions, here are a few options that may help ease the stress of holiday spending.

REFINANCE YOUR VEHICLE

Have you considered refinancing your car loan? With a change in term or a lower interest rate, refinancing might reduce the amount of your monthly loan payment and give you some breathing room. Have a vehicle that's paid-in-full? We refinance those, too.

CONSOLIDATE YOUR CREDIT CARDS

Don't let a holiday hangover put a damper on your new year. If too many cards are weighing down your wallet, resolve to trim your monthly expenses by transferring those high-interest rate balances to your RVA Fire Police CU Visa® Card. With a low-interest rate and no balance transfer fee, you'll start saving money right away!

REFINANCE YOUR HOME EQUITY

If you're a homeowner, take advantage of the equity in your home to pay off those high-interest bills. Home Equity Loan interest rates are typically lower than credit card rates, making refinancing your equity a great option for consolidating credit card debt. A Home Equity Loan could be the answer to helping you keep a balanced budget in the new year. If a holiday shopping hangover has your budget in a bind, apply online today to see if we can help cure those wallet woes and start your new year off right.

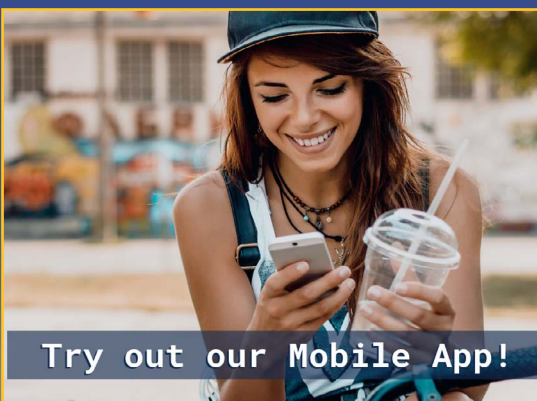
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HOLIDAY CLOSURES

Martin Luther King Jr. Day
Monday, January 18

Presidents Day
Monday, February 15

BOARD OF DIRECTORS

Officers

Robert Marland, Chairperson
 Stacey A. Harris, Vice-Chairperson
 Linn M. Rowh Jr., Treasurer
 Robert S. Baumgardner Jr., Secretary
 Jeff McKinney, Asst. Secretary

Directors

Malvin E. Caldwell
 Don A. Salotti
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CURRENT LOAN RATES

Current Loan Rates (01/01/2021)

Vehicle Secured - New & Used Car (Max age 10 years)

	Fixed ANNUAL PERCENTAGE RATE	Monthly Payment based on \$20,000 loan
Terms up to (5yr) 60 months.....	2.74% to 16.69%*	\$357 @ 2.74%* \$493 @ 16.69%*
(6yr) 61-72 months.....	3.89% to 17.84%*	\$312 @ 3.89%* \$454 @ 17.84%*
(7yr) 73-84 months.....	4.99% to 18.95%*	\$283 @ 4.99%* \$432 @ 18.95%*

Vehicle Secured - New and Used Motorcycles

(5yr) 60 months.....	2.99% to 16.94%*	\$359 @ 2.99%* \$496 @ 16.94%*
(6yr) 61 - 72 months.....	4.99% to 18.95%*	\$322 @ 4.99%* \$453 @ 18.95%*
(7yr) 73 - 84 months.....	5.99% to 11.99%*	\$292 @ 5.99%* \$353 @ 11.99%*

Vehicle Secured - Recreational Vehicle

(5yr) 60 months.....	3.69% to 17.34%*	\$366 @ 3.69%* \$501 @ 17.34%*
(6yr) 61-84 months.....	3.82% to 9.82%*	\$272 @ 3.82%* \$330 @ 9.82%*
(10yr) 85-120 months.....	3.94% to 9.94%*	\$202 @ 3.94%* \$267 @ 9.94%*

Vehicle Secured - Vehicle Purchases (Older - 11+15 years)

(3yr) 36 months; last loan was six months or less.....	3.09% to 17.04%*	\$582 @ 3.09%* \$713 @ 17.04%*
(4yr) 48 months; last loan was six months or less.....	4.09% to 18.04%*	\$452 @ 4.09%* \$588 @ 18.04%*
(5yr) 60 months; last loan was six months or less.....	5.09% to 19.04%*	\$378 @ 5.09%* \$519 @ 19.04%*

Unsecured Personal Loan - 25% of annual salary to maximum of \$10,500

12 months; last loan was over six months ago.....	8.50% to 15.20%*	\$933 @ 8.50%* \$1806 @ 15.20%*
24 months; last loan was over six months ago.....	9.50% to 16.20%*	\$482 @ 9.50%* \$981 @ 16.20%*
36 months; last loan was over six months ago.....	10.50% to 17.20%*	\$341 @ 10.50%* \$715 @ 17.20%*
48 months; last loan was over six months ago.....	11.50% to 18.20%*	\$274 @ 11.50%* \$590 @ 18.20%*
60 months; last loan was over six months ago.....	12.50% to 19.20%*	\$236 @ 12.50%* \$521 @ 19.20%*

If no automatic payment or Direct Deposit, add 0.25% to the stated rates for loans secured by vehicles, motorcycles, and recreational vehicles.

Credit Card Rates

Interest Rates and Interest Charges

Annual Percentage Rate (APR) for Purchases.....7.90% - 13.70%*, based on your creditworthiness.
 APR for Balance Transfers.....10.90% - 16.70%*, based on your creditworthiness.
 APR for Cash Advances.....10.90% - 16.70%*, based on your creditworthiness.

How to Avoid Paying Interest on Purchase

Your due date is at least 25 days after the close of each billing cycle.
 We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
 Minimum Interest Charge.....NONE

Fees

Annual Fee - Annual Fee.....NONE

Transaction Fees

Balance Transfer Fee.....NONE
 Cash Advance Fee.....4.00% of the amount of each cash advance
 Foreign Transaction Fee.....1.00% of each transaction in U.S. dollars

Penalty Fees

Late Payment Fee.....Up to \$25.00
 Returned Payment Fee.....Up to \$25.00

To learn more about factors to consider when applying for or using a credit card, visit at <http://www.consumerfinance.gov/learnmore>.

Current Deposit Rates

RATE CHART EFFECTIVE 01/01/2021

IRA and Certificate rates are for renewals only.

New IRA and new Certificates have been suspended until further notice.

Account Types	Minimum Opening Deposit	Minimum Balance to earn dividends	Dividend Rate	Annual Percentage Yield (APY)**	Compounding Frequency
Regular Savings & Club Accounts	\$5.00	\$100.00	0.05%*	0.05%*	Quarterly
Kid Club Account	\$5.00	\$5.00	0.05%*	0.05%*	Quarterly
\$6 MONTH CDs will renew at 0.15% APR	\$500.00	\$500.00	0.15%*	0.15%*	Quarterly
1 YEAR CDs will renew at 0.40% APR	\$500.00	\$1000.00	0.40%*	0.40%*	Quarterly
3 YEAR CDs will renew at 0.65% APR	\$500.00	\$1000.00	0.65%*	0.065%*	Quarterly
Checking	\$5.00	\$2,000.00	0.05%*	0.05%*	Quarterly
IRA Savings (Traditional, Roth, & Coverdell)	\$5.00	\$5.00	0.20%*	0.20%*	Quarterly

Important Disclosures

All Accounts: fees may reduce earnings on your accounts. SAVINGS CERTIFICATES & IRAS: a penalty may be imposed for early withdrawals. CHECKING & SAVINGS ACCOUNTS: APYs may change after account is opened.

*APR = ANNUAL PERCENTAGE RATE. APR DOES NOT FLUCTUATE WITH CHANGES TO AN INDEX. THIS DOES NOT MEAN THAT THE INTEREST RATE WILL NEVER CHANGE, BUT RICHMOND VIRGINIA FIRE POLICE CREDIT UNION MUST NOTIFY YOU BEFORE THE CHANGE OCCURS, AND IN MOST CIRCUMSTANCES CAN APPLY THE HIGHER RATE ONLY TO PURCHASES AND OTHER TRANSACTIONS YOU MAKE AFTER YOU GET THE NOTICE.
 **APY = ANNUAL PERCENTAGE YIELD. RATES ARE SUBJECT TO CHANGE AT ANY TIME AND ARE NOT GUARANTEED.