



NEWSLETTER

Quarter 1 | 2022

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Message From The President

To Our Member Owners:

Thank you for an amazing 2021! We want to take this time to express our gratitude and appreciation to all of our loyal members, exceptional staff, and diligent volunteers. We are still here supporting you, our members. Whether you are interested in improving your credit score, buying a new home, or teaching your children good money management skills, we are here to support you. Please do not hesitate to reach out to us today to let us know how we can team up and work together to meet your 2022 goals.

From everyone at Richmond Virginia Fire Police Credit Union, thank you. Thank you for everything that you have done for this community. We are excited to see what the future holds for us, and we only wish to continue to grow. We are proud that you have chosen us to be your financial institution. Stay tuned, the best is yet to come... Let's tackle this next year together! Please encourage your family members and co-workers to join your RVA-FPCU, we exist to serve them!



With Richmond Virginia Fire Police Credit Union's mobile banking app, you can check your banking information anytime, anywhere!

To download our app: Navigate to your app store, search "RVA Fire Police Credit Union" in the search bar, and download!



Coming Soon!

We know that finding a mortgage company that you can trust with great rates and technology is important to you. That's why we have collaborated with a few credit unions in Maryland to form Borrowers Advantage Mortgage, LLC. Borrowers Advantage Mortgage offers you:

- Great rates on many different types of mortgages
- Secure technology which allows you to apply online and respond to conditions by uploading documents into a secure portal
- Many members will receive appraisal waivers to increase the convenience of using Borrowers Advantage Mortgage
- Employees that illustrate the credit union difference
- Quick and efficient closing process – loans usually close under 30 days

Look out for more information coming soon regarding Borrowers Advantage Mortgage. You will find this to be another spectacular benefit of belonging to your credit union.

Building an Emergency Fund

As much as we prepare for life's events, the unexpected can happen. Your pet might need a costly treatment. Your car could break down and require expensive repairs. You could damage your smartphone and have to replace it. Any one of these unplanned expenses could impact your budget by hundreds or thousands of dollars. A recent study found that 63 percent of Americans lack the savings to pay for a \$500 to \$1,000 emergency. This means almost two-thirds of Americans would need to cut spending or incur debt to cover emergencies – decisions that could create even more financial stress. Would you have the money to cover these financial curveballs? That's where an emergency fund comes in. There's no need to dwell on the what-ifs, but saving for them is important.



Take the road less traveled when you refinance your auto loan with Richmond VA Fire Police CU! Contact us today to see if we can BEAT your current rate. Subject to credit qualification and limitations/specifications.

Our Staff

Cheryl Northam – Option 2
Loan Officer - Extension 206

Robert Jones – Option 2
Loan Officer (Part-time) - Extension 104

Christina Bridgers – Option 3
ACH Specialist - Extension 105

Suzanne Runge – Option 3
Operations Officer - Extension 202

Iris Ellis – Option 3
President - Extension 208

Need Some Extra “Dough?”

Need a little extra “dough” to cover those costly expenses? When you apply for a HELOC with Richmond Virginia Fire Police Credit Union, you’re opening a line of credit secured by your home that gives you the ability to tackle those big-pocket projects and consolidate debt!



Got Green???
PROMOTIONAL RATES

We have slashed our rates.
Even if your credit is not A+, contact us!

	% APR
Auto Purchase or Refinance* Loans	
Terms up to 60 months.....	1.99% to 5.99%
61-72 months.....	3.24% to 6.99%
73-84 months.....	4.24% to 7.99%
Recreational Vehicle Purchase and Refinance* Loans	
Up to 60 months.....	3.69% to 6.69%
61 - 84 months	3.82% to 6.17%
85 - 120 months	3.94% to 6.39%
Personal** Loans	
12 months	4.25% to 7.00%
13 to 24 months.....	4.75% to 7.50%
25 to 36 months.....	5.25% to 8.00%
Home Equity Loans	
Up to 60 months (Closed End – Fixed Rate)	4.25%
61 - 120 months	5.25%
Up to 180 months (Open-End – Variable Rate – Wall Street Prime)....	3.25%

NEW LIMITED OFFER - HOME MORTGAGE LOANS
Finance your home purchase with us or refinance your existing home loan!
Fixed rate: Based on Wall Street Journal Prime (3.25% on 6/16/21). Maximum term 20 years No Points

* These rates are available on vehicles purchased and financed with competitors 6 months (July 1, 2021 through Dec 31, 2021).
** New money only. Excludes dollars owed the credit union currently.
Restrictions may apply. All loans subject to normal underwriting guidelines.

It's more than a home.



Your house is more than a home; it’s also an asset! With a home equity loan from Richmond VA Fire Police CU, you can have extra cash for a specific time you need. Hoping to start a new renovation project? Apply today so you can make your home feel brand-new again!

[Learn More On Our Website!](#)

Tired Of Overpaying For Your Home?
Richmond VA Fire Police CU can help when you refinance your mortgage loan with us! With our low rates, save more money and love your home again.

Current Deposit Rates

RATE CHART EFFECTIVE 01/01/2021

IRA and Certificate rates are for renewals only.

New IRA and new Certificates have been suspended until further notice.

Account Types	Minimum Opening Deposit	Minimum Balance to earn dividends	Dividend Rate	Annual Percentage Yield (APY)**
Regular Savings & Club Accounts	\$5.00	\$100.00.....	0.05%*	0.05%*
Kid Club Account	\$5.00	\$5.00.....	0.05%*	0.05%*
6 MONTH CDs will renew at 0.15% APR	\$500.00	\$500.00.....	0.15%*	0.15%*
1 YEAR CDs will renew at 0.40% APR	\$500.00	\$1,000.00.....	0.40%*	0.40%*
3 YEAR CDs will renew at 0.65% APR	\$500.00	\$1,000.00.....	0.65%*	0.065%*
Checking	\$5.00	\$2,000.00.....	0.05%*	0.05%*
IRA Savings (Traditional, Roth, & Coverdell)	\$5.00	\$5.00.....	0.20%*	0.20%*

Important Disclosures
All Accounts: fees may reduce earnings on your accounts. SAVINGS CERTIFICATES & IRAs: a penalty may be imposed for early withdrawals. CHECKING & SAVINGS ACCOUNTS: APYs may change after account is opened.

*APR = ANNUAL PERCENTAGE RATE. APR DOES NOT FLUCTUATE WITH CHANGES TO AN INDEX. THIS DOES NOT MEAN THAT THE INTEREST RATE WILL NEVER CHANGE, BUT RICHMOND VIRGINIA FIRE POLICE CREDIT UNION MUST NOTIFY YOU BEFORE THE CHANGE OCCURS, AND IN MOST CIRCUMSTANCES CAN APPLY THE HIGHER RATE ONLY TO PURCHASES AND OTHER TRANSACTIONS YOU MAKE AFTER YOU GET THE NOTICE.
**APY = ANNUAL PERCENTAGE YIELD. RATES ARE SUBJECT TO CHANGE AT ANY TIME AND ARE NOT GUARANTEED.